

**HALLENSTEIN GLASSON HOLDINGS LIMITED
TRADING UPDATE FOR THE SEASON TO 30TH NOVEMBER 2018**

The Company advises that Group sales for the first 17 weeks of the new financial year (from 2 August 2018 to 30 November 2018) are +4.8% ahead of the same period last year.

The trading environment has remained tough in both New Zealand and Australia. It is however not possible to reliably forecast the total Summer season trading result as the December and January trading periods contribute such a large proportion of sales and profit for the season.

We will however provide a further trading update at the Company's Annual General Meeting on 12 December 2018.

Mark Goddard

Group CEO